

BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Script Code : 526161

12th November, 2020

Dear Sir/Madam,

Sub : Outcome of Meeting of Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Meeting Commencement time : 5.00 PM
Meeting Conclusion time : 5.45 PM

The Board of Directors at its meeting held today, perused and approved the following matters:

1. Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2020.

A copy of Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2020 together with Limited Review Report is enclosed herewith. **(Annexure I)**

2. Re- appointment of Mr. Danny Hansotia as Managing Director of the Company for a further period of Three (3) years w.e.f 01st December, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Danny Hansotia has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The disclosure as required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith. **(Annexure II).**

3. Resignation of Mr. Nitesh Pangle, Company Secretary & Compliance Officer of the Company w.e.f from close of business hours on 12th November, 2020. The disclosures as required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 read with SEBI circular no CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith. **(Annexure II)**

4. Appointed Ms. Iram Fatima Shaikh (ACS 58968) as Company Secretary & Compliance Officer of the Company w.e.f 13th November, 2020. The disclosure as required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith. **(Annexure II).**



Upon such appointment Ms. Iram Fatima Shaikh is considered as Key Managerial Personnel pursuant to the provisions of Section 203 of the Companies Act, 2013 and also the Compliance Officer of the Company under Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Considering the above change in KMP, the Board of Directors has revised the authorization in terms of Regulation 30 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for determining the materiality of an event / information and disclosure of the same to the Stock Exchange.

Following is the revised list of authorised persons.

Sr. no	Name	Designation
1	Mr. Danny Hansotia	Managing Director/ CFO
2	Mr. Sanjay Gadodia	Chief Executive Officer
3	Ms. Iram Fatima Shaikh	Company Secretary & Compliance Officer

Contact Details:
B/1303, Naman Midtown, Dr. Ambedkar Nagar, Behind Kamgar Kala Kendra,
Senapati Bapat Marg, Elphinston (W), Mumbai – 400 013.

Please consider the above in compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours Faithfully,
For **SPENTA INTERNATIONAL LIMITED**


Nitesh Pangle
Company Secretary & Compliance Officer.





Review Report to
The Board of Directors
Spenta International Limited

We have reviewed the accompanying statement of unaudited financial results of **Spenta International Limited** for the Quarter and half year ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Kocchar & Associates,
(Chartered Accountants)

FRN: 120410W

ABHILASH Digitally signed
by ABHILASH
DARDA DARDA AUTH
AUTH Date: 2020.11.12
15:38:39 +05'30'

Abhilash Darda
(Partner)

Mem No. 423896

Place : Mumbai

Date : 12th November, 2020

UDIN : 20423896AAAADH8328

Statement of Standalone Financial Results for the Quarter & Half Year ended on September 30, 2020

(Rs. In Lacs, unless otherwise stated)

Particulars	Quarter ended	Quarter ended	Quarter ended	Six Month ended	Six Month ended	Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
Revenue from Operations	450.71	34.90	1,090.45	485.61	2,092.36	3,612.11
Other Income	13.33	14.25	12.25	27.58	24.07	42.31
Total Revenue	464.04	49.15	1,102.70	513.19	2,116.43	3,654.42
II. Expenses						
(a) Cost of Materials Consumed	245.39	57.69	561.16	303.08	1,151.52	1,919.06
(b) Purchase of Stock-in-Trade	127.15	6.30	276.30	133.45	428.34	630.06
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-60.25	-32.78	-90.25	-93.03	-138.13	-109.02
(d) Employee Benefit Expenses	69.02	35.22	82.82	104.24	172.92	340.38
(e) Finance Cost	36.54	34.06	46.41	70.60	85.51	169.26
(f) Depreciation and Amortisation Expense	27.31	27.26	26.88	54.57	56.94	114.41
(g) Power Cost	22.65	6.81	32.37	29.46	73.70	131.05
(h) Other Expenses	65.19	35.86	93.08	101.05	161.35	295.44
Total Expenses	533.00	170.42	1,028.77	703.42	1,992.15	3,490.64
III. Profit before exceptional items & tax (I-II)	-68.96	-121.27	73.93	-190.23	124.28	163.78
IV. Exceptional items	-	-	-	-	-	-
V. Profit/ (loss) before exceptions items and tax (III-IV)	-68.96	-121.27	73.93	-190.23	124.28	163.78
VI. Tax Expense - Current Tax	-	-	10.00	-	20.00	40.00
- Deferred Tax	-6.53	4.46	0.28	-2.07	0.59	4.62
Total Tax Expenses	-6.53	4.46	10.28	-2.07	20.59	44.62
VII. Profit/(loss) for the period form continuing operations(V-VI)	-62.43	-125.73	63.65	-188.16	103.69	119.16
VIII. Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX. Tax Expenses of discontinued operations	-	-	-	-	-	-
X. Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI. Total Profit (Loss) for the period (VII + X)	-62.43	-125.73	63.65	-188.16	103.69	119.16
XII. Other Comprehensive Income						
A.(i) Items that will not be reclassified to profit or loss	-1.22	-1.22	-1.31	-2.44	-2.61	-6.34
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.34	0.34	0.33	0.68	0.69	1.76
B.(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period	-63.31	-126.61	62.67	-189.92	101.77	114.58
XIV. Details of Equity Share Capital						
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00



Statement of Standalone Financial Results for the Quarter & Half Year ended on September 30, 2020

Particulars	(Rs. In Lacs, unless otherwise stated)					
	Quarter ended	Quarter ended	Quarter ended	Six Month ended	Six Month ended	Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
XV. Earnings per equity share (for continuing operation): (in Rs.)						
(1) Basic	-2.26	-4.55	2.30	-6.81	3.75	4.31
(2) Diluted	-2.26	-4.55	2.30	-6.81	3.75	4.31
XVI. Earnings per equity share (for discontinued operation): (in Rs.)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVII. Earnings Per equity share (for discontinued & continuing operation) (in Rs.)						
(a) Basic	-2.26	-4.55	2.30	-6.81	3.75	4.31
(b) Diluted	-2.26	-4.55	2.30	-6.81	3.75	4.31

Notes :

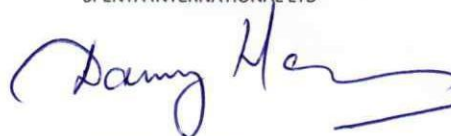
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2020. The Statutory Auditors of the Company have carried out a Limited Review Report of the Results for these financial.
- The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The COVID pandemic is unprecedented and has affected the operations as well as results of the Company. The manufacturing facility of the Company which was shut down in the last week of March 2020 due to country wide lockdown, resumed operations in a phased manner from May, 2020.

The Company has taken adequate precautions for safety and well-being of the employees while resumption of operations of its plant. The Company has taken into consideration the impact of the known internal and external events rising from COVID – 19 pandemic while preparing the financial information and have considered the possible effects on the carrying amounts of trade receivables and inventories. However, the impact assessment of COVID – 19 is an on-going process, given the uncertainties associated with its nature and duration, hence the same may differ from that estimated as at the date of approval of these financial results.

The Company will continue to closely monitor any material changes to future economic conditions and the consequent impact of business, if any.
- Company's Business activity falls within a Single primary business segment i.e. Manufacturing of Socks, hence no separate segment information is disclosed.
- Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : PALGHAR
 Date : 12th November, 2020

FOR AND ON BEHALF OF THE BOARD
 SPENTA INTERNATIONAL LTD



DANNY F. HANSOTIA
 MANAGING DIRECTOR & CFO
 DIN : 00203497





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SPENTA INTERNATIONAL LIMITED

Corporate Office :
B/1303, Naman Midtown, Dr. Ambedkar Nagar,
Behind Kamgar Kala Kendra, Senapati Bapat Marg,
Elphinston (W), Mumbai- 13 Tel.: 022 2430 0010 / 0040
Email : office@spentasocks.com

Standalone Statement of Assets & Liabilities for Half Year ended on September 30, 2020			
PARTICULARS	(Rs. In Lacs, unless otherwise stated)		
	Six Month ended	Year Ended	Six Month ended
	30-Sep-20 (Unaudited)	31-Mar-20 (Audited)	30-Sep-19 (Unaudited)
ASSETS			
1 . Non-Current Assets			
(A) Property, Plant and Equipment	1,784.24	1,836.75	1,696.89
(B) Capital work-in-progress			
(C) Investment Property	115.90	115.90	113.89
(D) Goodwill			
(E) Other Intangible assets			
(F) Intangible assets under development			
(G) Biological Assets other than bearer plants			
(H) Investments accounted for using Equity Method			
(I) Non Current Financial Assets			
(i) Investments, non current			
(ii) Trade receivables, non current			
(iii) Loans, non current	34.50	31.00	31.00
(iv) Others, non current			
Total Non Current Financial Assets (i) to (iv)	34.50	31.00	31.00
(J) Deferred tax assets (net)	9.86	7.10	10.07
(K) Other non-current assets	71.57	70.29	150.71
Total Non-Current Assets - A to K	2,016.07	2,061.04	2,002.56
2 . Current Assets			
(A) Inventories	914.18	882.94	924.05
(B) Current Financial Assets			
(i) Investments	84.23	71.76	75.86
(ii) Trade receivables, current	1,031.28	1,052.35	1,440.01
(iii) Cash and cash equivalents	26.48	34.42	30.25
(iv) Bank balances other than(iii) above	434.85	423.25	417.27
(v) Loans, current	21.69	20.45	17.50
(vi) Others	42.48	43.77	41.82
Total Current Financial Assets (i) to (vi)	1,641.00	1,646.00	2,022.71
(C) Current Tax Assets (Net)			
(D) Other current assets	172.39	167.40	140.34
Total Current Assets - A to D	2,727.58	2,696.34	3,087.10
3 . Non Current Assets classified as held for sale	-	-	-
4 . Regulatory Deferral Account debit balances and related deferred Tax Assets	-	-	-
TOTAL ASSETS	4,743.64	4,757.38	5,089.66






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EQUITY AND LIABILITIES			
EQUITY			
(A) Equity attributable to owners of parent			
(i) Equity Share Capital	276.43	276.43	276.43
(ii) Other Equity	2,149.72	2,339.64	2,376.72
	2,426.15	2,616.07	2,653.15
(B) Non Controlling Interest			
TOTAL EQUITY - A to B	2,426.15	2,616.07	2,653.15
LIABILITIES			
1 . Non-Current Liabilities			
(A) Non Current Financial Liabilities			
(i) Borrowings, non current	705.33	516.84	701.06
(ii) Trade payables, non current			
(iii) Other financial liabilities, non current			
Total Non Current Financial Liabilities (i) to (iii)	705.33	516.84	701.06
(B) Provisions, non current	108.63	101.51	87.58
(C) Deferred Tax Liabilities (net)			
(D) Deferred Government Grants, non current			
(E) Other non-current liabilities			
Total Non-Current Liabilities - A to E	813.96	618.35	788.64
2 . Current Liabilities			
(A) Current Financial Liabilities			
(i) Borrowings, current	1,045.51	1,020.69	1,039.89
(ii) Trade payables, current	202.97	295.76	456.70
(iii) Other financial liabilities, current	65.52	53.78	52.10
Total Current Financial Liabilities (i) to (iii)	1,314.01	1,370.23	1,548.69
(B) Provisions, current	7.94	5.24	6.93
(C) Current Tax Liabilities (net)			
(D) Deferred Government Grants, current			
(E) Other current liabilities	181.58	147.49	92.25
Total Current Liabilities - A to E	1,503.53	1,522.96	1,647.87
3 .Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-
4 . Regulatory Deferral Account credit balances and related deferred Tax Liability	-	-	-
TOTAL LIABILITIES - 1 TO 4	2,317.49	2,141.31	2,436.51
TOTAL EQUITY & LIABILITIES	4,743.64	4,757.38	5,089.66





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Email : office@spentasocks.com

CIN: L28129MH1986PLC040482
SPENTA INTERNATIONAL LTD

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 30TH SEPTEMBER, 2020

(Amount in Rs.)

	As at 30 Sep 2020		As at 31 March 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and extraordinary items		(1,90,23,418)		1,63,79,091
Adjustments for:				
Depreciation	54,57,542		1,14,40,633	
Amortisation	-		-	
Non Cash and operating Items - others	10,06,868		(11,66,245)	
Interest income	(14,85,468)		(37,72,971)	
Finance Cost	70,59,060		1,69,25,895	
Dividend income	(25,092)		(36,333)	
(Profit) / Loss on Sale of Fixed Assets	-		(5,16,929)	
(Gain)/Loss on Fair value of investments	(12,46,732)		3,64,351	
		1,07,66,178		2,32,38,401
Operating Profit before Working Capital Changes		(82,57,240)		3,96,17,492
Adjustments for:				
(Increase) / decrease in inventories	(31,24,000)		(26,13,274)	
(Increase) / decrease in Trade receivable	21,06,874		3,34,07,677	
(Increase) / decrease in Financial assets	5,338		(10,91,983)	
(Increase) / decrease in other current assets	(4,99,104)		(60,37,392)	
Increase / (decrease) in trade payable	(92,78,676)		(90,29,645)	
Increase / (decrease) in financial liabilities	11,74,084		2,63,031	
Increase / (decrease) in provisions	9,82,000		18,77,240	
(Increase) / decrease in other current liabilities	34,09,457	(52,24,027)	(73,15,342)	94,60,312
		(1,34,81,267)		4,90,77,805
Cash generated from / used in operations				
Direct Taxes paid	-	-	-	(40,00,000)
Net cash generated from / (used in) operating activities (A)		(1,34,81,267)		4,50,77,805
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets including CWIP	(2,11,450)		(2,01,13,933)	
Purchase/ Sale of Fixed Assets	-		14,00,000	
Advance for Fixed Assets	-		-	
Movement in Non Current Investments	-		(2,00,600)	
Movement in Current Investments	(12,46,811)		3,64,350	
(Increase) / decrease in Long term loans and advances	(4,77,624)		62,83,564	
(Investment in)/Maturities of Fixed Deposits	(11,59,525)		(17,16,532)	
Dividend income	25,092		36,333	
Interest income	14,85,468	(15,84,850)	37,72,971	(1,01,73,847)
Net cash (used) in investing activities (B)		(15,84,850)		(1,01,73,847)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	(70,59,060)		(1,69,25,895)	
Dividends paid	-		(49,90,617)	
Net increase / (decrease) in long term borrowings	1,88,49,364		(1,08,01,243)	
Net increase / (decrease) in Short term Borrowings	24,82,093	1,42,72,397	(15,75,644)	(3,42,93,398)
Net cash (used in) from financing activities (C)		1,42,72,397		(3,42,93,398)
Net Cash Flow for the year		(7,93,720)		6,10,560
Cash and cash Equivalents as at 31.03.2020		34,41,720		28,31,160
Cash and cash Equivalents as at 30.09.2020		26,48,000		34,41,720

Factory & Regd. Office : Plot No. 13 to 16, Dewan Industrial Estate, Village Navali, BIDCO Rd., Dist. Palghar, 401 404

Tel. : 7666625388 / 7666025388 Email : contact@spentasocks.com Web.: www.spentasocks.com

GST No.: 27AAACS5965P1ZL CIN NO.: L28129MH1986PLC040482



**Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with
 circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

Annexure II

Particulars	Mr. Danny Hansotia	Mr. Nitesh Pangle	Ms. Iram Fatima Shaikh
Reason for change	Re appointment as a Managing Director of the Company for a further period of 3 years w.e.f 1 st December, 2020.	Resignation as a Company Secretary and Compliance Officer of the Company w.e.f. close of working hours of 12 th November, 2020	Appointment as a Company Secretary and Compliance Officer of the Company w.e.f. 13 th November, 2020
Date of appointment /Cessation and terms of appointment /re-appointment	The Board of Directors of the Company at its meeting held today i.e 12 th November 2020 approved the re-appointment of Mr. Danny Hansotia as Managing Director. The tenure of the re-appointment will be for a period of 3 years w.e.f 1 st December 2020 which is subject to approval of the shareholders in the ensuing AGM.	The Board of Directors of the Company at its meeting held today i.e 12 th November 2020 has accepted the resignation of Mr. Nitesh Pangle as the Company Secretary and Compliance Officer of the Company. The resignation will be effective from the close of business hours of 12 th November, 2020.	The Board of Directors of the Company at its meeting held today i.e 12 th November 2020 approved the appointment of Ms. Iram Fatima Shaikh as the Company Secretary and Compliance Officer of the Company. The appointment will be effective from 13 th November, 2020.
Brief profile	Mr. Danny Hansotia, Managing Director of the Company oversees the total operations of the Company and is responsible for the Finance and Marketing functions. He holds degrees of Bachelor of Commerce (B.Com) and is a Chartered Accountant. His work experience includes working as Auditor in India as well as overseas before promoting this company. His experience as a chartered accountant has helped the company to manage the financial aspects efficiently.	NA	Ms. Iram Fatima Shaikh is an Associate Member of the Institute of Company Secretaries of India having membership no. A58968 and Bachelor of Commerce from Mumbai University with total experience of 1.3 years in Secretarial Compliance functions.
Disclosure of relationships between directors	Not related to any Director of the Company.	NA	NA

